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***Global Container increases asset-backed securitization warehouse to \$500 million, expands banking partnerships, and finalizes new \$50 million corporate revolver.***

November 3, 2023

**HAMILTON, Bermuda** -- Global Container International LLC ("GCI") announced today that it has successfully amended and increased its asset-backed securitization warehouse to \$500 million. The transaction includes commitments from three new banking partners and other structural enhancements. GCI also announced the finalization of a new \$50 million corporate revolving credit facility.

*"We are very pleased to complete these key capital formation initiatives in this challenging credit environment, which we believe reflects confidence in the long-term fundamentals of our business and our team's strong ability to capitalize on future growth opportunities,"* said Jeffrey Gannon, CEO of GCI.

Stephen Controulis, CFO of GCI, also noted, *"These successful transactions enhance our financial flexibility and ensure that Global Container is well positioned to continue meeting the container needs of our loyal customers. We appreciate the commitment and support received from our banking partners."*

### **About Global Container International LLC**

Global Container International LLC is a Bermuda-based marine container leasing company with worldwide operations, including offices and agency representation in the United States, Hong Kong, Shanghai, Singapore, Antwerp, Taipei, and Seoul. For more information, please visit [www.gcxint.com](http://www.gcxint.com).

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